Laos Legislative Drafting Programme

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Stale of cheques/Lao PDR = no regulations, but cheques used; lots using on trade of int'l practice/Thai bloc in yen/stance; Sr. owned com't bloc, use cheque payments/fixed rate (pre-1975); now govt, CB need decree, not only on cheques but, based on agent/IMF, ADB = negotiable instruments incl. cheques/promissory notes + bills of exchang but lack expertise, need expert to draft.

CB: Practice historically = 2 purposes of cheques, but why endorsement today?

Cheques. People write cheques, get cheques => buy, but not common. Payee can go to cash cheque or deposit in Lao or endorse to others (not common) = no regulation saying if don't accept cheque = penalty.

Bots: endorsements old be left off cheques for domestic use; CB prescribe regs/checks = non-negotiable.

CB: Common practice, "pay to bearer" or "pay to name" or w/ crosses.

Bots: CB adopt thr. draft, improve language = add amendments eg certified cheque.

CB: Certified cheque = not common, eg Customs Office when people pay w/ cheques, but Customs Office require certification by 1st = lose time; people want to pay directly by own cheque, not take time or pay fee to LB. Criminal law prohibits use of cheques not backed by funds; but give cheque to Customs Office, takes weeks to collect, takes gds out, put money in account, get credit; Customs Office could call later / deposit. Clearing House in Vientiane, but not yet nationwide; in practice, in 8 days, if insufficient payment, cheque is dishonored.

Bots: Some problem in Lao.

CB: Direct cheque syst outside Vientiane = not for some time.

CB: Bills of Exchg. are used, w/ letters of credit, for int'l transactions; eg est. cement plant, buy machinery from China, 58% pd/cash, 42% future (3.5 yrs). B of E from cement factory to China = acceptance from Lao bank. B of E guarantees can use either B of E or promissory note if buyer rests gds on Bill of Lading or Receipt, -> endorse to Bank -> draw money.

Bots: Which is easier to draft, all negot instruments at once, or cheques now, others later.

CB: Last time, issued promissory notes when borrowed abroad -> transferred money to vendor. Not negotiable. Will work on cheque bill = law is applied by government; no protest.

Bots: Exp 'd research.

CB: CB/GoV CB applied by GoV/CA/contract w. ADB. IMF, CDB; offer exam agent, contact MOJ; culture, don't want to delay introd of cheque bill w/ new complex, etc., changes, too. If draw cheque law "own" way, won't get any asset, met IBRD regrets.
CB: Use int practice \to 40% 40% 50% 50% - in Venezuelan trend of Drop 40% Fr.

Is 40" width all 3 aspect incl. B of E also 40mm extra. Add ADP added.

request for all aspect wish.

**EVALUATION:** Fri, May 15, 11:20

Elect. geo as aspects advantage: @lao documents @matriarca @prof @BUK @pask, using

lira by doing meals, Sm. geo = helpful disadvantage: Some parents didn't come

every day, too much, too little. BU tranms need to explore more 2-3 times a week; geo = figure

which give time to write office, too few people. Next week: @same tags

when come. @need passed them / use; & send use before tomorrow. 2 pm please.

**Agree:** @Agree / @elect geo. @add advantage: @useful / drain, @with AR, @A 4-5 help @short hand.

Teaching via live process easier to follow / to practice / to write together; disadvantages: agree / elect imp.

Transport exp.: @add advantage: @before land how to drift opened mixed Bills, AR, exp. success/1

use of Th, well Refuge step. @step @Lao AR, L @& BU tranms 4 mos. @by knowledge we done / Log;

@lao officials didn't understand @asked profs / Proposals to improve way of teaching 4 practice

@visit hand - more exper next workshop; for future, when profs aren't there, must self-retent. @Document trans which prob. unable, not used, people haven't had time to use it. @all of us we'll discuss it later - not chance to drill book. Instead of going to week

to write at home, need more time /able.

Transport #2 suggests next week @hotel away from home. After workshop, we on bills,

Post 6-7 letters, but not only finish bills.

Keswani: Three letters received by agent / Dr. Hutay: will reply next week.

**CB:** Info /draw ser. @Dr. Hutay: @Nursing. @BM + 9 + H @ANP rep. @quantic. @all parties / time exig. @MoE. 2-3 we need exp = congruency.

Anch @lao tranms = helpful / Lao legal term / future workshop to come.

Lao: Tranms = lawyers, because can't /Miss / legal term = exp. @exp 4 @field. Hope all Mini at this time.

of Mini / transferring / to / land / don't have / Local / legal term. From now to yr 2000 = pass 35

laws/promote; MoE = main center, to get the MoE = land = don't have / Local / legal term / strongly each Mini rep = land / don't have

drills / succeed / give / land / if need des to report / so every aspect = research. From now we're going at seminar.

To future: @way / @Lao / skirt / 2-3 go now. 2-3 next home / get. Let EJ @

have home / social / us, Ev. go to neighboring cities: many people can go. Still send all

people come to BP for EJ, 40% in those fields. @rep / Mini / Add Min to @ same BP /

draft bill; some Min have donors - send exps, others, if donor. @how deal / if EJ.

say repatriation = not sure. Propose UNDP encourage for donors give proj. more exp. @solve prob.

all. Miss of STENO, elect = many donors, others don't. How we out so? All min

may / 16. 6-8 @my @lao @mini @processes @trusted by NA / say EJ process.

Finally, donors / proj. said give same next / all don't. 16 donors = real exp for all donors = 2000

= world / 40% / Lao = only land / world / for, insist want to know our law / Their security.

Lao = state of law = need resolve charge conflicts. Now think again - also to all parties

ready / next step.